

Foshan City, China, 26 April 2024

Ad hoc announcement pursuant to Art. 53 LR

Announcement On the First Quarter Results for The Year of 2024

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces first quarter results for the year of 2024.

Key Financial Indicators

Unit: in RMB ten thousand

Key accounting data	First Quarter for The Year of 2024	Change (%) for the First Quarter for The Year of 2024 as compared to the corresponding period of the previous year
Operating revenue	256,171.14	2.83
Net profit attributable to shareholders of the listed company	31,146.89	-22.60
Net cash flows from operating activities	10,389.99	121.44
Basic earnings per share (RMB per Share)	0.165	-21.43

Note: All the Item above is based on consolidated statements.

Explanations on the Financial Conditions

During the first quarter of 2024, the Company actively implemented its globalization strategy, expanded its business in the ceramic machinery and accessories consumables market, and advanced project construction and brand operations for its overseas building materials business. In the first quarter of 2024, the Company achieved a revenue of approximately 2.562 billion yuan, representing a 2.83% increase compared to the previous year. Net cash flows from operating activities increased by 121.44% is mainly due to the more cash received from sales of goods or rendering of services during the first quarter of 2024.

Full First Quarterly Report of 2024

The full First Quarterly Report of 2024 is available on our website:

<https://www.kedagroup.com/investor/report.html>

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Disclaimer

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