

Announcement of Poll Results of 2023 Annual General Meeting

Important Notice:

- Whether there are resolutions vetoed at the Extraordinary General Meeting: None

I. Convening and Attendance of the Meeting

(i) Date: 08 May 2024

(ii) Venue: Meeting Room 101, Headquarters Building, No. 1 Huanzhen West Road, Guanglong Industrial Park, Chencun Town, Shunde District, Foshan City, Guangdong Province, PRC

(iii) Common shareholders present at the meeting and their holdings:

1. Number of shareholders and representatives present at the meeting	21
2. Sum of shares with voting rights held by the shareholders present at the meeting (shares)	943,963,663
3. Proportion of shares with voting rights held by the shareholders present at the meeting in all voting shares of the Company (%)	50.0019

Note: As of the share registration date April 26 2024, the total share capital of the Company is 1,948,419,929 shares, among which the number of shares in the Company's repurchase account is 60,563,442 shares and these repurchased shares are not entitled to vote. The total number of shares entitled to vote at the meeting is 1,887,856,487 shares.

(iv) Whether the voting method complies with the provisions of the Company Law and the Articles of Association, and the presiding situation of the meeting.

The meeting was convened by the board of Directors and chaired by the Chairman, Mr. Cheng BIAN. The meeting adopted both onsite voting and online voting in compliance with the requirements of the Company Law and the Articles of Association.

(v) Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

1. The Company has 12 Directors and 12 attended the meeting.
2. The Company has 3 Supervisors and 3 attended the meeting.
3. Mr. Yuejin LI, secretary of the Board of Directors, attended the meeting; other senior managers attended the meeting.

II. Poll Results

(i) Non-cumulative voting proposal

1. Name of Proposal: 2023 Report on the Work of the Board of Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,910,063	99.9943	53,600	0.0057	0	0.0000

2.Name of Proposal: 2023 Report on the Work of the Supervisory Committee

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,910,063	99.9943	53,600	0.0057	0	0.0000

3.Name of Proposal: 2023 Report on the Work of Independent Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,910,063	99.9943	53,600	0.0057	0	0.0000

4.Name of Proposal: 2023 Annual Financial Report

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,910,063	99.9943	53,600	0.0057	0	0.0000

5.Name of Proposal: 2023 Profit Distribution Plan

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,960,063	99.9996	3,600	0.0004	0	0.0000

6.Name of Proposal: 2023 Annual Report and Summary

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,910,063	99.9943	53,600	0.0057	0	0.0000

7.Name of Proposal: Proposal for the Renewal of the Appointment of Accounting Firm

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,870,423	99.9901	93,240	0.0099	0	0.0000

8.Name of Proposal: Proposal for Providing Guarantee for Subsidiaries' Bank Credit

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	925,110,525	98.0027	18,853,134	1.9972	4	0.0001

9.Name of Proposal: Proposal for the Routine Affiliate Transactions of the Company and Its Subsidiaries

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	601,260,284	99.9590	53,600	0.0089	193,000	0.0321

10.Name of Proposal: Proposal for Formulation of the “Dividend Return Plan for Shareholders (2024-2026)”

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,942,063	99.9977	21,600	0.0023	0	0.0000

11.Name of Proposal: Proposal for Purchasing Directors', Supervisors' and Senior Management's Liability Insurance

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	825,364,343	99.9933	54,900	0.0067	0	0.0000

12.Name of Proposal: Proposal for Formulating Compensation Management System for Directors, Supervisors and Senior Managers

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,910,063	99.9943	53,600	0.0057	0	0.0000

13.Name of Proposal: Proposal for Remuneration Plan of the Non-independent Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	827,623,765	99.9935	53,600	0.0065	0	0.0000

14.Name of Proposal: Proposal for Remuneration Plan of the Supervisors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	926,353,363	99.9942	53,600	0.0058	0	0.0000

15.Name of Proposal: Proposal on Amending the Working Regulation of Independent Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	924,936,963	97.9843	19,026,700	2.0157	0	0.0000

16.Name of Proposal: Proposal on Amending the Related Party Transaction Regulation

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	924,936,963	97.9843	19,026,700	2.0157	0	0.0000

17.Name of Proposal: Proposal on Amending the Raising Funds Management Regulation

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	924,936,963	97.9843	19,026,700	2.0157	0	0.0000

18.Name of Proposal: Proposal in relation to change of use and cancellation of part of repurchased shares

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,894,507	99.9926	3,600	0.0003	65,556	0.0071

19.Name of Proposal: Proposal in relation to change of registered capital and amendments to the Articles of Association

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	943,876,507	99.9907	21,600	0.0022	65,556	0.0071

(ii) For significant matter, voting by shareholders of shares below 5%

No	Proposal	Agreed		Objection		Abstention	
		Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
5	2023 Profit Distribution Plan	137,412,501	99.9973	3,600	0.0027	0	0.0000
8	Proposal for Providing Guarantee for Subsidiaries' Bank Credit	118,562,963	86.2802	18,853,134	13.7197	4	0.0001
9	Proposal for the Routine Affiliate Transactions of the Company and Its Subsidiaries	137,169,501	99.8205	53,600	0.0390	193,000	0.1405
10	Proposal for Formulation of the "Dividend Return Plan for Shareholders (2024-2026)"	137,394,501	99.9842	21,600	0.0158	0	0.0000
18	Proposal in relation to change of use and cancellation of part of repurchased shares	137,346,945	99.9496	3,600	0.0026	65,556	0.0478

(iii) Explanation in relation to voting results of the Proposals

1. The Proposals of the meeting have been reviewed and approved by attending shareholders (including shareholders' agents) representing more than half of the voting rights;
2. Proposal 8,10,18 and 19 are special resolution, which have been approved by attending shareholders (including shareholders' agents) representing more than two-third of the voting rights;
3. Proposal involving recusal of related shareholders from voting: the proposal 9, 11,13 and 14

Mr. Tongcan LIANG, the shareholder holding more than 5% of the Company's shares, is the actual controller of Guangdong Hongyu Group Co., Ltd in the daily connected transactions of the Company. He has recused himself from voting on Proposal 9, representing 342,456,779 shares (excluding the shares in the margin account). Keda Industrial Group Co., Ltd -2020 Employee Stock Ownership Plan and directors Mr. Cheng BIAN, Mr. Xuexian YANG and senior managers Mr. Fei ZENG and Mr. Peng ZHOU who hold shares of the Company have recused themselves from voting on Proposal 11, representing 118,544,420 shares. Keda Industrial Group Co., Ltd -2020 Employee Stock Ownership Plan, Mr. Cheng BIAN and Mr. Xuexian YANG who hold shares of the Company have recused themselves from voting on Proposal 13, representing 116,286,298 shares; Keda Industrial Group Co., Ltd -2020 Employee

Stock Ownership Plan has recused himself from voting on Proposal 14, representing 17,556,700 shares.

4. Proposal 5, 8-10 and 18 have been voted by small and medium-sized investors who hold less than 5% of the shares and passed.

III. Lawyer Witness

(i) The law firm for authentication of the General Meeting: Kangda Law Firm

Lawyers: Li ZHANG, Lei SHI

(ii) Witness conclusions and opinions of the lawyers:

The convening and holding procedures of the meeting, qualification of the participants and convener, the proposal and voting procedures of the meeting, and voting results comply with various laws and regulations and normative documents such as Company Law, Rules for the General Meeting, and the relevant provisions of the Articles of Association. The resolutions passed at the meeting are lawful and effective.

Keda Industrial Group Co., Ltd.

9 May 2024

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Contact information

Keda Industrial Group

Jianhui Li, Director of Securities Department

securities_department@kedachina.com.cn

+86-757-23833869

Disclaimer

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate

indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.