

Keda Industrial Group Co., Ltd.

(GDR under the symbol: KEDA)

**Notice of the Remaining Number of GDRs Being Less Than 50% of
the Issued GDRs**

The board of directors of Keda Industrial Group Co., Ltd. (the "Company") hereby announces that, as of the market close of the SIX Swiss Exchange on 29 November 2022, the remaining number of the Global Depositary Receipts issued by the Company (the "GDRs") is 5,122,728, which is less than 50% of the number of GDRs issued, being 12,000,000 GDRs as approved by the China Securities Regulatory Commission.

The Board of Directors of Keda Industrial Group Co., Ltd
30 November 2022