

Foshan City, China, 09 April 2023

Ad hoc announcement pursuant to Art. 53 LR

### **Announcement on preliminary financial data for the year of 2022**

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces Preliminary Financial Data for the Year of 2022. The key financial data of the Company for the year of 2022 as contained herein prepared in accordance with the China Accounting Standards for Business Enterprises are preliminary financial data which have not been audited by an accounting firm. The final data will be disclosed in the Company's 2022 annual report. Shareholders of the Company and potential investors are hereby reminded of the investment risks that may result therefrom.

#### **I. Key Financial Data and Indicators for 2022**

*Unit: in RMB ten thousand*

<b>Items</b>	<b>2022</b>	<b>2021</b>	<b>increase or decrease (%)</b>
Total operating revenue	1,115,719.66	979,667.97	13.89%
Operating profit	541,176.13	148,430.52	264.60%
Total profit	531,922.28	149,227.33	256.45%
Net profit attributable to shareholders of the listed company	425,732.92	100,575.73	323.30%
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss	421,249.17	95,215.03	342.42%
Basic earnings per share (RMB per Share)	2.232	0.534	317.98%
Weighted average ROE (%)	46.80%	15.80%	Increase 31.00%
	End of 2022	End of 2021	<b>increase or decrease (%)</b>
Total assets	2,115,242.31	1,612,334.43	31.19%
Net assets attributable to shareholders of the listed company	1,138,847.95	685,171.89	66.21%
Share capital	194,841.99	188,841.99	3.18%
Net assets per share attributable to shareholders of the listed Company (RMB)	5.845	3.628	61.10%

## **II. Explanations on the Operating Results and Financial Conditions**

### **1、 Business and financial conditions and major factors affecting business performance during the 2022**

In 2022 the Company focused on the utilized high-end manufacturing and main business, actively promoted the development of various businesses, and achieved steady growth of corporate performance. Among them, the ceramic machinery business of the Company is driven by the demand of urbanization development in overseas emerging countries. The demand of overseas orders is strong, and the proportion of overseas orders received exceeds 55% for the first time. In 2022, the first phase of the Company's Kenya Kisumu ceramics project and the fourth phase of Ghana building ceramics production project were completed and commissioned, with the annual total output of building ceramics increased by over 30%. On the basis of maintaining a high capacity utilization rate, the annual production and sales were saturated, and the business scale achieved a good growth compared with the same period in 2021. The lithium-ion battery material business of the Company focuses on promoting the construction of 40,000 tons/year graphitization and 10,000 tons of artificial graphite capacity in the Fujian base. With the gradual release of graphitization capacity and the increase of selling price, the overall revenue scale of lithium-ion battery material business has achieved substantial growth. In terms of strategic investment, due to the full production of the 20,000 tons/year battery-grade lithium-ion carbonate project of the shareholding company Qinghai Salt Lake Lanke Lithium Industry Co., Ltd. (hereinafter referred to as "Lanke Lithium"), as well as the rising market price of lithium-ion carbonate products, the net profit of Lanke Lithium in the reporting period has increased greatly compared to the same period in 2021. The investment income recognized by the company has also increased significantly compared with the same period last year.

During the reporting period, the Company realized operating revenue of RMB 1,115,719.66 ten thousands, a year-on-year increase of 13.89%; realized a net profit of RMB 531,922.28 ten thousand, a year-on-year increase of 256.45%; a net profit of RMB 425,732.92 ten thousand attributable to the listed company, a year-on-year increase of 323.30%.

### **2、 Explanation of substantial increases or decreases in major financial data and indicators**

During the reporting period, the Company's main business and strategic investment business developed well. Among them, the operating profit of ceramic machinery

business achieved a certain growth due to the increase of overseas orders, the decrease of raw material prices and the outstanding effect of lean management. Based on the release of new capacity and the operation of high capacity utilization, the overseas building materials business has achieved good annual revenue growth, and maintained a high level of profitability through lean management, cost control and other methods.

In addition, benefiting from the substantial increase in the production, sales and selling price of Lanke Lithium, the Company's investment income has increased significantly, resulting in a large increase in the relevant profit indicators.

### **(I) Risk warning**

The Company has no major uncertainties affecting the accuracy of this performance statement. However, the 2022 annual data contained in this announcement are only preliminary accounting data and have not been audited by accounting firms. The specific data shall be subject to the 2022 annual report officially disclosed by the Company. Shareholders of the Company and potential investors are hereby reminded of the investment risks that may result therefrom.

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### **About Keda Industrial Group**

Keda is currently the biggest and the second biggest supplier of building ceramic machinery and equipment in Asia and the world, respectively. Adhering to its mission of “green solution, greener life” and after 30 years of operation and development, Keda has successfully achieved its targets of “domestic production of ceramic machinery and equipment” and “being a strong global player in the building materials equipment industry” and completed the transformation from a single equipment manufacturer to a supplier providing complete categories of ceramic machinery and whole-plant entire production line solutions, growing into a leading enterprise in the ceramic machinery industry in China and the world. For more information, visit <http://www.kedagroup.com>.

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## **Disclaimer**

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.