

Keda Industrial Group Co., Ltd.
Announcement of Poll Results of
2022 Annual General Meeting

Important Notice:

- Whether there are resolutions vetoed at the Extraordinary General Meeting: None

I. Convening and Attendance of the Meeting

- (i) Date: 08 May 2023
- (ii) Venue: Meeting Room 101, Headquarters Building, No. 1 Huanzhen West Road, Guanglong Industrial Park, Chencun Town, Shunde District, Foshan City, Guangdong Province, PRC
- (iii) Common shareholders present at the meeting and their holdings:

1. Number of shareholders and representatives present at the meeting	33
2. Sum of shares with voting rights held by the shareholders present at the meeting (shares)	938,057,477
3. Proportion of shares with voting rights held by the shareholders present at the meeting in all voting shares of the Company (%)	48.9118

Note: As of the share registration date April 27 2023, the total share capital of the Company is 1,948,419,929 shares, among which the number of shares in the Company's repurchase account is 30,563,538 shares and these repurchased shares are not entitled to vote. The total number of shares entitled to vote at the meeting is 1,917,856,391 shares.

- (iv) Whether the voting method complies with the provisions of the Company Law and the Articles of Association, and the presiding situation of the meeting.

The meeting was convened by the board of Directors and chaired by the Chairman, Mr. Bian Cheng. The meeting adopted both onsite voting and online voting in compliance with the requirements of the Company Law

and the Articles of Association.

(v) Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

1. The Company has 8 Directors and 8 attended the meeting.
2. The Company has 3 Supervisors and 3 attended the meeting.
3. Mr. Li Yuejin, secretary of the Board of Directors, attended the meeting;
The new directors and other senior managers attended the meeting.

II. Poll Results

(i) Non-cumulative voting proposal

1. Name of Proposal: 2022 Report on the Work of the Board of Directors
Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	937,258,877	99.9148	798,000	0.0850	600	0.0002

2. Name of Proposal: 2022 Report on the Work of the Supervisory Committee

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)

A -Share	937,258,877	99.9148	798,000	0.0850	600	0.0002
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3. Name of Proposal: 2022 Report on the Work of Independent Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	937,258,877	99.9148	798,000	0.0850	600	0.0002

4. Name of Proposal: 2022 Annual Financial Report

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	937,186,477	99.9071	870,400	0.0927	600	0.0002

5. Name of Proposal: 2022 Profit Distribution Plan

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)

A -Share	938,037,377	99.9978	19,500	0.0020	600	0.0002
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6. Name of Proposal: 2022 Annual Report and Summary

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	938,037,377	99.9978	19,500	0.0020	600	0.0002

7. Name of Proposal: Proposal for the Renewal of the Appointment of Accounting Firm

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	937,627,165	99.9541	429,712	0.0458	600	0.0001

8. Name of Proposal: Proposal for Providing Guarantee for Subsidiaries' Bank Credit

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	938,035,977	99.9977	20,900	0.0022	600	0.0001

9. Name of Proposal: Proposal for the Routine Connected Transactions of the Company and Its Subsidiaries

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	612,894,598	99.9967	19,500	0.0032	600	0.0001

10. Name of Proposal: Proposal for Purchasing Directors', Supervisors' and Senior Management's Liability Insurance

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	837,049,657	99.9975	19,500	0.0023	600	0.0002

11. Name of Proposal: Proposal for Amendment to the Articles of Association and its Annexes

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	926,241,265	98.7403	11,815,612	1.2595	600	0.0002

12. Name of Proposal: Proposal for Compensation Plan of the Non-independent Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
A -Share	839,307,779	99.9976	19,500	0.0023	600	0.0001

(ii) Cumulative voting proposal

1、 Proposal for Appointment of Non-Independent Director Candidates for the eighth Board of Directors of the Company

No.	Name of Proposal	Votes	Proportion of votes (%)	Be elected or not
13.01	Proposal for Appointing Mr. Chen Xuwei as a Non-Independent Director Candidate for the eighth Board of Directors of the Company	925,758,674	98.6889	elected
13.02	Proposal for Appointing Mr. Deng Haoxuan as a Non-Independent Director Candidate for the eighth Board of Directors of the Company	925,758,274	98.6888	elected
13.03	Proposal for Appointing Mr. Zuo Manlun as a Non-Independent Director Candidate for the eighth Board of Directors of the Company	935,920,052	99.7721	elected

Upon nomination and election, Mr. Chen Xuwei, Mr. Deng Haoxuan and Mr. Zuo Manlun were elected as non-independent directors of the eighth board of Directors of the Company.

2、 Proposal for Appointment of Independent Director Candidate for the

eighth Board of Directors of the Company

No.	Name of Proposal	Votes	Proportion of votes (%)	Be elected or not
14.01	Proposal for Appointing Mr. Lan Hailin as an Independent Director Candidate for the eighth Board of Directors of the Company	927,231,800	98.8459	elected

Upon nomination and election, Mr. Lan Hailin was elected as independent directors of the eighth board of Directors of the Company.

(iii) For significant matter, voting by shareholders of shares below 5%

No	Proposal	Agreed		Objection		Abstention	
		Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
5	2022 Profit Distribution Plan	148,803,815	99.9864	19,500	0.0131	600	0.0005
7	Proposal for the Renewal of the Appointment of Accounting Firm	148,393,603	99.7108	429,712	0.2887	600	0.0005
3	Proposal for Providing Guarantee for Subsidiaries' Bank Credit	148,802,415	99.9855	20,900	0.014	600	0.0005
8	Proposal for Providing Guarantee for Subsidiaries' Bank Credit	148,803,815	99.9864	19,500	0.0131	600	0.0005
9	Proposal for the Routine Connected Transactions of the Company and Its Subsidiaries	148,803,815	99.9864	19,500	0.0131	600	0.0005

10	Proposal for Purchasing Directors', Supervisors' and Senior Management's Liability Insurance	148,803,815	99.9864	19,500	0.0131	600	0.0005
12	Proposal for Compensation Plan of the Non-independent Directors	136,525,112	91.736	—	—	—	—
13.01	Proposal for Appointing Mr. Chen Xuwei as a Non-Independent Director Candidate for the eighth Board of Directors of the Company	136,524,712	91.7357	—	—	—	—
13.02	Proposal for Appointing Mr. Deng Haoxuan as a Non-Independent Director Candidate for the eighth Board of Directors of the Company	146,686,490	98.5637	—	—	—	—
13.03	Proposal for Appointing Mr. Zuo Manlun as a Non-Independent Director Candidate for the eighth Board of Directors of the Company	137,998,238	92.7258	—	—	—	—
14.01	Proposal for Appointing Mr. Lan Hailin as an Independent Director Candidate for the eighth Board of Directors of the Company	137,998,238	92.7258				

(iv) Explanation in relation to voting results of the Proposals

1. The Proposals of the meeting have been reviewed and approved by attending shareholders (including shareholders' agents) representing more than half of the voting rights;

2. Proposal 8 and 11 are special resolution motions, which have been approved by attending shareholders (including shareholders' agents) representing more than two-third of the voting rights;

3. Proposal involving recusal of related shareholders from voting: the proposal 9-10, the proposal 12

Liang Tongcan, the shareholder holding more than 5% of the company's shares, is the actual controller of Guangdong Hongyu Group Co., Ltd in the daily connected transactions of the company. He has recused himself from voting on Proposal 9, representing 325,142,779 shares (excluding the shares in the margin account). Directors Bian Cheng, Yang Xuexian and senior managers Zeng Fei and Zhou Peng who hold shares of the Company have recused themselves from voting on Proposal 10, representing 100,987,720 shares. Bian Cheng and Yang Xuexian who hold shares of the Company have recused themselves from voting on Proposal 12, representing 98,729,598 shares;

4. Proposal 13 and 14 are cumulative voting motions, and all candidates are elected;

5. Proposal 5, 7-10 and 12-14 have been voted by small and medium-sized investors who hold less than 5% of the shares and passed.

III. Lawyer Witness

(i) The law firm for authentication of the General Meeting: Kangda Law Firm

Lawyers: Xu Guotao, Tu Lulu

(ii) Witness conclusions and opinions of the lawyers:

The convening and holding procedures of the meeting, qualification of participants and the convener, the proposal and voting procedures of the meeting, and voting results comply with various laws and regulations and normative documents such as Company Law, Rules for the General Meeting, and the relevant provisions of the Articles of Association. The resolutions passed at the meeting are lawful and effective.

Keda Industrial Group Co., Ltd.

9 May 2023