

Foshan City, China, 29 October 2024

Ad hoc announcement pursuant to Art. 53 LR

### **Announcement On the Third Quarter Results for The Year of 2024**

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces its third quarter results for the year of 2024.

#### **Key Financial Indicators**

*Unit: in RMB ten thousand*

<b>Key accounting data</b>	<b>Reporting Period</b>	<b>Change (%) for the Reporting Period as compared to the corresponding period of the previous year</b>	<b>Beginning of the year to the end of the Reporting Period</b>	<b>Change (%) for the beginning of the year to the end of the Reporting Period as compared to the corresponding period of the previous year</b>
Operating revenue	306,974.80	34.57	856,379.59	21.85
Net profit attributable to shareholders of the listed company	24,843.54	-66.93	70,289.51	-65.19
Net cash flows from operating activities	N/A	N/A	2,353.06	-92.79
Basic earnings per share (RMB per Share)	0.132	-66.33	0.372	-64.67

Note: "Reporting Period" refers to the three-month period from the beginning of the third quarter 2024 to the end of the third quarter 2024, the same below. All the items above are based on the consolidated financial statements of the Company.

#### **Explanations on the Operating Results and Financial Conditions**

During the Reporting Period, the Company continued to enhance its globalization strategy, accelerate the transformation of all-encompassing industrial service provider, and actively facilitate the construction of production capacity and market layout of overseas building materials projects. In the first three quarters of 2024, the Company achieved an operating revenue of RMB 8.564 billion, up by 21.85% year-on-year; overseas business income accounted for more than 60.00%.

Operating revenue: During the Reporting Period, the Company realized operating revenue of RMB 3.070 billion, up by 34.57% year-on-year, mainly due to the increase in the operating income of the overseas building materials and ceramic machinery.

Net profit attributable to shareholders of the listed company: in the first three quarters of 2024, the net profit attributable to shareholders of the listed company amounted to RMB 0.703 billion, of which RMB 0.235 billion was contribution by the Company's recognized investment income from Qinghai Yanhu Lanke Lithium Industry Co., Ltd (hereinafter referred to as "Lanke Lithium Industry ") through a 43.58% indirect shareholding. Its performance was significantly reduced by more than 80% compared to the same period of the previous year, the combined effect of the decline in the market price of lithium carbonate and the retrospective adjustment of the sales price of lithium brine and other factors.

Net cash flows from operating activities: from the beginning of the year to the end of the Reporting Period, the net cash flows from operating activities in the current period decrease by 92.79% as compared with the corresponding period of the previous year, mainly due to the Company paid more cash for goods and services from the beginning of the year to the end of the Reporting Period.

**The full Third Quarterly Report of 2024 is available on our website:**

<https://www.kedagroup.com/investor/report.html>

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### **Disclaimer**

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