

Stock Code: 600499

Company Name: Keda Group

# Keda Industrial Group Co., Ltd.

## FIRST QUARTERLY REPORT OF 2024

The Board and Directors warrant that the information in the report contains no false record, misleading statement or material omission, and shall be liable for the truthfulness, accuracy and completeness of the information contained herein.

### Important Notice

1.The Board, the Supervisory Committee, Directors, Supervisors and Senior Management of the Company warrant that the information in the report is true, accurate, complete and contains no false record, misleading statement or material omission, and assume individual and joint legal liabilities to the information contained herein.

2.The officer in charge of the Company, officer in charge of accounting, and officer in charge of the accounting office of the Company (head of accounting department), hereby guarantee that the financial statements contained in the report are true, accurate and complete.

3.Whether the first quarterly financial statements have been audited

Yes No

### I. Key financial data

#### (I) Key accounting data of the Company and financial indicators

Unit: Ten Thousand Yuan Currency: RMB

Key accounting data	The Reporting Period	Change (%) for the Reporting Period as compared to the corresponding period of the previous year
Operating revenue	256,171.14	2.83
Net profit attributable to shareholders of the listed company	31,146.89	-22.60
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	27,573.16	-25.70
Net cash flows from operating activities	10,389.99	121.44
Basic earnings per share (RMB per Share)	0.165	-21.43
Diluted earnings per share (RMB per Share)	0.165	-21.43
Weighted average return on net assets (%)	2.69	Decreased by 0.82 percentage points

	As of the end of the Reporting Period	As of the end of the previous year	Change (%) as of the end of the Reporting Period as compared to the end of the previous year
Total assets	2,436,143.09	2,360,417.18	3.21
Owners' equity attributable to shareholders of the listed Company	1,174,915.73	1,139,844.17	3.08

**(II) Non-recurring profit or loss items and amounts**

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the Reporting Period	Note
Profit or losses on disposal of non-current assets, including the portion offset for provisions for asset impairment	46,031,714.45	
Government grants charged to current profit or loss, other than those closely related to the Company's normal business operations that were granted on an ongoing basis at a fixed standard amount or quantity in accordance with certain national policies and regulations	12,365,305.53	
Profit or losses from changes in fair value of financial assets and liabilities held by non-financial corporations and profit or losses from the disposal of financial assets and liabilities, except for effective hedging operations related to the Company's normal business operations	-9,273,858.44	
Other non-operating income and expenses apart from the aforementioned items	-3,782,420.64	
Less: Income tax effect	8,364,919.82	
Effect of minority interests (after tax)	1,238,439.17	
Total	35,737,381.91	

For non-recurring profit or loss items that the Company has recognised as non-recurring profit and loss items not listed in the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public--Non-recurring Profit or Loss and the amount of which is material, and the non-recurring profit or loss items listed in the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public--Non-recurring Profit or Loss defined as recurring profit or loss items by the Company, reasons shall be provided.

Applicable Not applicable

**(III) Details and reasons for changes in key accounting data and financial indicators**

Applicable Not applicable

Items	Change percentage (%)	Main reasons
Net cash flows from operating activities	121.44	Mainly due to the more cash received from sales of goods or rendering of services during this Reporting Period

## II. Information on Shareholders

### (I) Total number of shareholders of ordinary shares and number of shareholders of preferred shares with voting rights restored and shareholding of the top ten shareholders

Unit: Share

Total number of shareholders of ordinary shares as of the end of the Reporting Period	80,399	Total number of shareholders of preferred shares with voting rights restored as of the end of the Reporting Period (if any)	0			
Shareholding of top ten shareholders (excluding shares lent through securities refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Percentage (%)	Number of shares with selling restrictions	Pledged, marked or frozen shares	
					Status of shares	Number of shares
Liang Tongcan	Domestic natural persons	374,456,779	19.22	0	Pledged	212,961,000
Guangdong Liansu Technology Industrial Co., Ltd.	Domestic non-state legal person	136,600,077	7.01	0	N/A	
Lu Qin	Domestic natural persons	125,983,334	6.47	0	N/A	
Macrolink Holding Co., Ltd.	Non-State Legal Entity	100,519,652	5.16	0	Frozen	100,519,652
Bian Cheng	Domestic natural persons	98,699,598	5.07	0	N/A	
Foshan Newpearl Group Co., Ltd.	Non-state legal persons	51,241,811	2.63	0	N/A	
Xie Yuezeng	Domestic natural persons	42,286,000	2.17	0	N/A	
Shi Liyun	Domestic natural persons	40,171,100	2.06	0	N/A	
Shi Tingbo	Domestic natural persons	32,123,200	1.65	0	N/A	
Hong Kong Central Clearing Company Limited	Overseas legal person	31,141,982	1.6	0	N/A	
Shareholding of top ten shareholders without selling restrictions						
Name of shareholder	Number of tradable shares without selling restrictions	Class and number of shares				
		Class of shares	Number			
Liang Tongcan	374,456,779	Ordinary shares in RMB	374,456,779			
Guangdong Liansu Technology Industrial Co., Ltd.	136,600,077	Ordinary shares in RMB	136,600,077			
Lu Qin	125,983,334	Ordinary shares in RMB	125,983,334			

Macrolink Holding Co., Ltd.	100,519,652	Ordinary shares in RMB	100,519,652
Bian Cheng	98,699,598	Ordinary shares in RMB	98,699,598
Foshan Newpearl Group Co., Ltd.	51,241,811	Ordinary shares in RMB	51,241,811
Xie Yuezeng	42,286,000	Ordinary shares in RMB	42,286,000
Shi Liyun	40,171,100	Ordinary shares in RMB	40,171,100
Shi Tingbo	32,123,200	Ordinary shares in RMB	32,123,200
Hong Kong Central Clearing Company Limited	31,141,982	Ordinary shares in RMB	31,141,982
Description of associated relationship or concerted action of shareholders mentioned above	Among the shareholders mentioned above, Liang Tongcan, Guangdong Liansu Technology Industrial Co., Ltd., Lu Qin, Macrolink Holding Co., Ltd., Bian Cheng, Foshan Newpearl Group Co., Ltd. and Xie Yuezeng have no associated relationship nor are they persons acting in concert. It is unknown whether other shareholders have associated relationship or are persons acting in concert.		
Description of the participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in the margin financing and securities lending and refinancing businesses (if any)	Among the above shareholders, Liang Tongcan holds 32,000,000 shares through credit securities accounts; Shi Liyun holds 40,171,100 shares through credit securities accounts; Shi Tingbo holds 32,123,200 shares through credit securities accounts;		

Note:

1. Description of the special account for securities repurchase in the top ten shareholders: As of the end of the Reporting Period, the number of shares in the Company's special securities account for repurchase was 60,563,442 shares, accounting for 3.11% of the total share capital of the Company, which was not included in the above "Shareholding of top ten shareholders (excluding shares lent through securities refinancing)" and "Shareholding of top ten shareholders without selling conditions".

2. As of the close of the SIX Swiss Exchange on March 29, 2024 (Swiss time), the Company had a total of 3,049,103 GDRs in the duration period as of the end of the Reporting Period, accounting for 25.41% of the actual number of GDRS issued.

Information on shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders without selling restrictions who participated in securities lending and refinancing business

Applicable  Not applicable

Unit: Shares

Information on shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders with unrestrictive sales conditions who participated in securities lending and refinancing business				
Name of shareholder (full name)	Shareholdings in ordinary account and credit account at the beginning of the Reporting Period	The outstanding shares lent through securities lending and refinancing at the beginning of the Reporting Period	Shareholdings in ordinary account and credit account at the end of the Reporting Period	The outstanding shares lent through securities lending and refinancing at the end of Reporting Period

	Total number of shares	Proportion (%)	Total number of shares	Proportion (%)	Total number of shares	Proportion (%)	Total number of shares	Proportion (%)
Foshan Newpearl Group Co., Ltd.	51,994,111	2.67	1,000,000	0.05	51,241,811	2.63	1,752,300	0.09

Changes in the top ten shareholders and top ten shareholders of shares without selling restrictions from the previous period due to lending/returning of shares through securities lending and refinancing business

Applicable Not applicable

### III. Other Reminders

Other important information about the Company's operating conditions during the Reporting Period which needs to be brought to the attention of investors

Applicable Not applicable

During the Reporting Period, the Company actively implemented its globalization strategy, expanded its business in the ceramic machinery and accessories consumables market, and advanced project construction and brand operations for its overseas building materials business. In the first quarter of 2024, the Company achieved a revenue of approximately 2.562 billion yuan, representing a 2.83% increase compared to the previous year. Among them, benefiting from the global sales network and comprehensive multi-product chain support and services, the ceramic machinery business experienced substantial growth in orders during the Reporting Period, and total overseas orders accounted for more than 65%. In terms of the overseas building materials business, there has been a steady increase in production and sales volume. However, the market has been affected by structural competition, resulting in pricing pressure on ceramic tile products in certain areas and a compression of overall profit margins. Simultaneously, the sanitary ware project in Kisumu, Kenya was officially launched in January 2024. Furthermore, both Cameroon building ceramic project and Tanzania architectural glass project are expected to commence operations within this year. The Peru architectural glass project as well as the Cote d'Ivoire building ceramics project are making steady progress in construction, while the Honduras building ceramic project is currently in the planning stage. In regards to the lithium-ion battery materials business, there was an increase in overall production and sales volume from January to March 2024. However, due to fluctuations in industry supply and demand, as well as price declines, the business gross margin remains under pressure. The Company is dedicated to enhancing technology optimization, reducing costs, and improving efficiency in order to address these challenges.

In terms of strategic investment, in the event of a significant decline in the market price of lithium carbonate in the first quarter of 2024 compared to the same period in 2023, Qinghai Salt Lake Lanke Lithium Industry Co., Ltd., ("Lanke Lithium Industry"), in which the Company holds shares, achieved substantial growth in production and sales volume during the Reporting Period. In the first quarter, Lanke Lithium Industry produced approximately 8,700 tons and sold approximately 9,900 tons of lithium carbonate products, with inventory of approximately 1,400 tons, achieving an operating revenue of RMB 777 million and a net profit of RMB 231 million. Particularly, the net profit attributed to the listed company by 43.58% indirect shareholding was RMB 101 million.

### IV. Quarterly Financial Statements

#### (I) Type of audit opinions

Applicable Not applicable

#### (II) Financial Statements

**Consolidated Balance Sheet**

31 March 2024

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	March 31, 2024	December 31, 2023
<b>Current assets:</b>		
Monetary funds	3,449,689,003.09	3,602,185,446.95
Settlement funds		
Lending funds		
Financial assets held for trading	460,364,098.97	290,899,359.36
Derivative financial assets		
Notes receivable	41,884,360.20	54,743,254.71
Accounts receivable	1,759,786,051.19	1,766,912,638.97
Receivables financing	172,758,581.08	235,766,507.47
Prepayments	439,755,481.03	414,559,543.77
Premium receivable		
Reinsurance accounts receivable		
Provision for reinsurance contract receivable		
Other receivables	231,462,764.26	552,978,112.69
Including: Interest receivable		
Dividends receivable		411,407,122.94
Purchases of resold financial assets		
Inventories	4,065,092,590.03	3,667,739,726.11
Including: Data resources		
Contract assets	198,387,540.39	241,805,572.26
Assets held for sale		
Non-current assets due within one year	388,246,003.73	438,945,991.29
Other current assets	480,393,399.93	499,192,390.81
Total current assets	11,687,819,873.90	11,765,728,544.39
<b>Non-current assets:</b>		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	216,940,401.60	211,986,217.26
Long-term equity investments	3,138,960,815.89	3,000,483,891.00
Other equity instrument investments	814,833,754.17	813,958,511.01
Other non-current financial assets	5,000,000.00	5,000,000.00
Investment properties		
Fixed assets	4,261,222,204.73	4,030,962,450.69
Construction in progress	1,939,921,418.19	1,431,817,303.54
Productive biological assets		
Oil and gas assets		

Right-of-use assets	17,148,187.30	17,044,709.49
Intangible assets	835,558,330.45	874,429,981.46
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill	913,229,150.98	913,229,150.98
Long-term prepaid expenses	325,439.06	342,567.44
Deferred income tax assets	342,520,683.44	331,850,626.07
Other non-current assets	187,950,658.26	207,337,892.23
Total non-current assets	12,673,611,044.07	11,838,443,301.17
Total assets	24,361,430,917.97	23,604,171,845.56
<b>Current liabilities:</b>		
Short-term loans	293,362,379.66	572,347,913.04
Borrowings from the Central Bank		
Borrowing funds		
Financial liabilities held for trading	1,889,425.39	5,262,816.37
Derivative financial liabilities		
Notes payable	686,868,030.91	578,895,361.47
Accounts payable	1,962,482,212.78	1,839,503,607.87
Receipts in advance		
Contract liabilities	2,155,419,057.10	1,888,715,707.88
Funds from disposal of repurchased financial assets		
Deposit-taking and inter-bank deposits		
Payments received for securities brokerage		
Payments received for securities underwriting		
Payroll payable	80,593,576.37	202,846,170.77
Taxes payable	104,900,154.33	87,360,101.29
Other payables	214,066,831.37	198,082,763.71
Including: Interest payable		
Dividends payable		
Handling charges and commission		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	826,793,560.78	879,695,482.87
Other current liabilities	189,689,045.60	174,368,336.57
Total current liabilities	6,516,064,274.29	6,427,078,261.84
<b>Non-current liabilities:</b>		
Insurance contracts provision		
Long-term loans	3,576,023,981.94	3,398,551,597.79
Bonds payable		
Including: Preferred stock		

Perpetual bonds		
Lease liabilities	16,496,862.77	16,013,356.10
Long-term payables		
Long-term payroll payables		
Estimated liabilities	2,051,846.42	2,051,846.42
Deferred income	33,245,345.67	33,368,583.17
Deferred income tax liabilities	13,710,400.50	16,489,442.49
Other non-current liabilities	22,775,433.52	23,458,125.88
Total non-current liabilities	3,664,303,870.82	3,489,932,951.85
Total liabilities	10,180,368,145.11	9,917,011,213.69
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	1,948,419,929.00	1,948,419,929.00
Other equity instruments		
Including: Preferred stock		
Perpetual bonds		
Capital reserves	3,045,648,498.46	3,058,426,254.55
Less: Treasury stock	838,502,702.66	838,502,702.66
Other comprehensive income	-590,675,839.63	-642,076,823.17
Special reserves	4,387,944.40	4,390,105.11
Surplus reserves	831,660,882.22	831,660,882.22
General risk provision		
Undistributed profits	7,348,218,635.28	7,036,124,085.42
Total owners' equity (or shareholders' equity) attributable to parent company	11,749,157,347.07	11,398,441,730.47
Non-controlling interests	2,431,905,425.79	2,288,718,901.40
Total owners' equity (or shareholders' equity)	14,181,062,772.86	13,687,160,631.87
Total liabilities and owners' equity (or shareholders' equity)	24,361,430,917.97	23,604,171,845.56

Officer in charge of the Company: Bian Cheng    Officer in charge of accounting: Zeng Fei    Officer in charge of the accounting office: Zeng Fei

### Consolidated Income Statement

January to March 2024

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	First quarter of 2024	First quarter of 2023
I. Total operating revenue	2,561,711,375.23	2,491,128,102.49
Including: Operating revenue	2,561,711,375.23	2,491,128,102.49
Interest income		
Premium earned		



Handling charges and commission income		
II. Total operating expenses	2,292,992,331.76	2,143,881,210.34
Including: Operating expenses	1,873,940,794.31	1,688,606,324.21
Interest expenses		
Handling charges and commission payment		
Surrender value		
Net compensation expenses		
Net provision for insurance contract reserves		
Policy dividend expense		
Reinsurance cost		
Taxes and surcharges	11,757,622.73	11,791,644.72
Selling expenses	158,120,959.36	126,756,948.66
Management expenses	181,296,512.35	144,124,901.13
R&D expenses	80,290,054.32	68,785,357.94
Financial expenses	-12,413,611.31	103,816,033.68
Including: Interest expenses	41,159,443.16	29,204,548.42
Interest income	13,966,819.82	20,657,054.84
Add: Other income	20,893,096.89	39,969,806.51
Investment income (losses marked with "-")	125,693,267.96	187,086,238.44
Including: Investment income in associates and joint ventures	127,245,754.17	186,234,679.46
Derecognition of income from financial assets measured at amortized cost		
Exchange gains (losses marked with "-")		
Net exposure hedging income (losses marked with "-")		
Income from changes in fair value (losses marked with "-")	-7,403,977.16	212,727.42
Credit impairment loss (losses marked with "-")		
Impairment losses on assets (losses marked with "-")		
Income from disposal of assets (losses marked with "-")	46,147,553.29	377,652.15
III. Operating profits (losses marked with "-")	454,048,984.45	574,893,316.67
Add: Non-operating revenue	4,311,799.86	1,588,220.99

Less: Non-operating expenses	8,210,059.34	2,718,842.33
IV. Total profit (total losses marked with “-”)	450,150,724.97	573,762,695.33
Less: Income tax expenses	42,298,952.33	14,555,775.86
V. Net profit (net losses marked with “-”)	407,851,772.64	559,206,919.47
(I) Classified by business continuity		
1. Net profit from continuing operations (net losses marked with “-”)	409,359,280.97	560,540,866.16
2. Net profit from discontinued operations (net losses marked with “-”)	-1,507,508.33	-1,333,946.69
(II) Classified by ownership		
1. Net profit attributable to shareholders of parent company (net losses marked with “-”)	311,468,948.08	402,405,058.79
2. Profit or loss attributable to minority interests (net losses marked with “-”)	96,382,824.56	156,801,860.68
VI. Other comprehensive income, net of tax	101,029,239.62	-261,857,926.82
(I) Other comprehensive income attributable to owners of parent company, net of tax	51,400,983.54	-206,695,040.59
1. Other comprehensive income that may not be reclassified to profit or loss	513,993.71	-143,800,032.42
(1) Change in re-measurement of defined benefit plan		
(2) Other comprehensive income that may not be transferred to profit or loss under equity method	-39,448.25	
(3) Changes in fair value of other equity instrument investments	553,441.96	-143,800,032.42
(4) Changes in fair value of enterprise’s own credit risk		
2. Other comprehensive income that will be reclassified to profit or loss	50,886,989.83	-62,895,008.17
(1) Other comprehensive income that may be transferred to profit or loss under equity method	14,538.29	
(2) Changes in fair value of other debt investments		

(3) Amount of financial assets reclassified to other comprehensive income		
(4) Credit impairment provision of other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange difference on translation of financial statements in foreign currency	50,872,451.54	-62,895,008.17
(7) Others		
(II) Other comprehensive income attributable to minority interests, net of tax	49,628,256.08	-55,162,886.23
VII. Total comprehensive income	508,881,012.26	297,348,992.65
(I) Total comprehensive income attributable to owners of parent company	362,869,931.62	195,710,018.20
(II) Total comprehensive income attributable to minority interests	146,011,080.64	101,638,974.45
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	0.165	0.210
(II) Diluted earnings per share (RMB per share)	0.165	0.210

Officer in charge of the Company: Bian Cheng    Officer in charge of accounting: Zeng Fei    Officer in charge of the accounting office: Zeng Fei

### Consolidated Cash Flow Statement

January to March 2024

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	First quarter of 2024	First quarter of 2023
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods or rendering of services	2,788,153,689.88	1,919,470,154.05
Net increase in customer deposit and interbank deposit		
Net increase in borrowings from the Central Bank		
Net increase in borrowing funds from other financial institutions		

Cash received from premium of original insurance contracts		
Net cash received from reinsurance business		
Net increase in the insured's deposit and investment		
Cash received from interest, handling charges and commission		
Net increase in borrowing funds		
Net increase in buyback business		
Net cash received for securities brokerage		
Tax refunds received	94,691,423.06	47,998,867.99
Other cash received relating to operating activities	73,481,813.81	63,804,983.21
Subtotal of cash inflow from operating activities	2,956,326,926.75	2,031,274,005.25
Cash paid for purchase of goods and receipt of services	2,063,462,141.57	1,844,203,747.07
Net increase in loans and advances from customers		
Net increase in deposits in the Central Bank and interbank		
Cash payments of claims for original insurance contracts		
Net increase in lending funds		
Cash paid for interest, handling charges and commission		
Cash paid for policy dividend		
Cash paid to and for staff	426,948,198.03	395,024,310.32
Various types of taxes paid	159,321,647.76	118,383,392.46
Other cash paid relating to operating activities	202,695,067.89	158,177,872.91
Subtotal of cash outflow from operating activities	2,852,427,055.25	2,515,789,322.76
Net cash flows from operating activities	103,899,871.50	-484,515,317.51
<b>II. Cash flows from investment activities:</b>		
Cash received from disposal of investments		140,000.00
Cash received from investment income	411,973,994.60	7,740,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	86,658,867.63	6,105,589.25
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investment activities	239,674,263.70	774,967,038.38

Subtotal of cash inflow from investing activities	738,307,125.93	788,952,627.63
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	488,204,045.45	372,049,568.82
Cash paid for investment	10,279,761.44	1,300,000,000.00
Net increase in pledged loans		
Net cash paid for the acquisition of subsidiaries and other business units	47,934,645.92	
Other cash paid relating to investment activities	291,752,693.07	201,280,936.20
Subtotal of cash outflow from investing activities	838,171,145.88	1,873,330,505.02
Net cash flows from investing activities	-99,864,019.95	-1,084,377,877.39
<b>III. Cash flows from financing activities:</b>		
Cash received from capital contributions		275,000,000.00
Including: Cash received from minority shareholders investment by subsidiaries		275,000,000.00
Cash received from borrowings	922,022,456.74	1,668,670,737.53
Other cash received relating to financing activities	125,898,268.18	162,892,078.24
Subtotal of cash inflow from financing activities	1,047,920,724.92	2,106,562,815.77
Cash paid for debt repayment	1,036,385,693.47	516,872,567.84
Cash paid for distributing dividend, profit or repaying interest	35,767,174.70	189,743,480.26
Including: Dividend and profit paid to minority shareholders by subsidiaries		169,155,755.98
Other cash paid relating to financing activities	99,866,206.57	91,768,417.57
Subtotal of cash outflow from financing activities	1,172,019,074.74	798,384,465.67
Net cash flows from financing activities	-124,098,349.82	1,308,178,350.10
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	-6,644,235.92	-10,189,300.70
<b>V. Net increase in cash and cash equivalents</b>	-126,706,734.19	-270,904,145.50
Add: Opening balance of cash and cash equivalents	3,370,476,783.82	3,737,084,797.82
<b>VI. Closing balance of cash and cash equivalents</b>	3,243,770,049.63	3,466,180,652.32

Officer in charge of the Company: Bian Cheng    Officer in charge of accounting: Zeng Fei    Officer in charge of the accounting office: Zeng Fei

(III) Information on the adjustment to the relevant items in financial statements as at the beginning of the year as a result of the initial adoption of the new accounting standards or standard interpretation since 2024

Applicable Not applicable

It is hereby announced.

Board of Directors of Keda Industrial Group Co., Ltd.

April 26, 2024