

Announcement in Relation to the Result of Shareholding Reduction by A Shareholder through Centralized Bidding

Important Notice:

- Basic information on shareholder holdings

Before the implementation of the shareholding reduction, the shareholder of Keda Industrial Group Co., Ltd. (hereinafter referred to as the "Company") Macrolink Holdings Co., Ltd. (hereinafter referred to as the "Macrolink") held 100,519,652 shares of the Company, representing 5.16% of the total share capital of the Company. During the period of reduction in shareholding, the 81,341,152 shares without selling restrictions held by Macrolink were auctioned and the transfer registration was completed on June 21, 2024.

- Results of the shareholding reduction through centralized bidding

On April 10 2024, Macrolink proposed to sell down not more than 19,484,100 A shares of the Company through centralized bidding, representing not more than 1% of the total share capital of the Company. As of the date of this announcement, Macrolink has sold down 19,178,500 shares of the Company through centralized bidding, accounting for 1.00% of the total share capital of the Company. After the implementation of the shareholding reduction plan, Macrolink no longer holds shares of the Company and the shareholding reduction plan has been completed.

I. Basic information of the shareholder before the shareholding reduction

Name of shareholder	Identity of shareholder	Number of Shares held	Proportion of shareholdings	Source of current shareholdings
Macrolink Holdings Co., Ltd.	Shareholder holding more than 5% of the shares	100,519,652	5.16%	Acquired through non-public offering:100,519,502 Acquired through centralized bidding:150

Note: The shareholding ratio in the table above is calculated based on the total share capital of the Company as of May 6, 2024, which amounts to 1,948,419,929 shares.

Macrolink did not involve any parties acting in concert.

II. Results of the shareholding reduction through centralized bidding

1.Shareholder discloses the result of the shareholding reduction due to the following reason:

The shareholding reduction plan has been completed.

Name of shareholder	Number of shares sold down	Percentage of shareholdings sold down	Period of the proposed shareholding reduction	Way of reduction	Price range of reduction of shareholdings (RMB/share)	Total amount of reduction of shareholdings (RMB)	Results of the shareholding reduction	Current number of shares held (shares)	Current percentage of shareholdings
Macrolink Holdings Co., Ltd.	19,178,500	1.00%	2024/5/7~ 2024/7/31	centralized bidding	6.81—10.28	161,826,422.0 0	completed	0	0.00%

Note: The shareholding ratio in the table above is calculated based on the total share capital of the Company as of July 31, 2024, which amounts to 1,917,856,391 shares.

2. Whether the shareholding reduction is consistent with the plans and undertakings previously disclosed by the shareholder ☒ Yes ☐ No

3. Whether the shareholding reduction has not been implemented when the reduction period has expired ☐ Not implemented ☒ Implemented

4. Whether the actual shareholding reduction has not reached the minimum reduction amount (proportion) ☐ Not reached ☒ Reached

5. Whether to terminate the shareholding reduction plan early ☐ Yes ☒ No

It is hereby announced.

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