

Stock Code: 600499

Company Name: Keda Group

Keda Industrial Group Co., Ltd.

Third Quarterly Report of 2025

The Board and Directors warrant that the information in the report contains no false record, misleading statement, or material omission, and shall be liable for the truthfulness, accuracy and completeness of the information contained herein.

Important Notice

1.The Board, Directors and Senior Management of the Company warrant that the information in the report is true, accurate, complete and contains no false record, misleading statement, or material omission, and assume individual and joint legal liabilities to the information contained herein.

2.The officer in charge of the Company, officer in charge of accounting, and officer in charge of the accounting office of the Company (head of accounting department), hereby guarantee that the financial statements contained in the report are true, accurate, and complete.

3.Whether the third quarterly financial statements have been audited

☐Yes ☒No

I. Key financial data

(I) Key accounting data and financial indicators

Unit: Ten Thousand Yuan Currency: RMB

Key accounting data	The Reporting Period	Change (%) for the Reporting Period as compared to the corresponding period of the previous year	Beginning of the year to the end of the Reporting Period	Change (%) for the beginning of the year to the end of the Reporting Period as compared to the corresponding period of the previous year
Operating revenue	441,691.85	43.89	1,260,533.74	47.19
Total profit	79,851.37	139.53	212,762.96	121.53
Net profit attributable to shareholders of the listed company	40,407.61	62.65	114,914.31	63.49
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	36,161.16	53.25	106,150.24	66.96
Net cash flows from	N/A	N/A	156,040.51	6,531.40

operating activities				
Basic earnings per share (RMB per Share)	0.212	60.61	0.613	64.78
Diluted earnings per share (RMB per Share)	0.212	60.61	0.613	64.78
Weighted average return on net assets (%)	3.41	Increased by 1.22 percentage points	9.61	Increased by 3.50 percentage points
	As of the end of the Reporting Period	As of the end of the previous year		Change (%) as of the end of the Reporting Period as compared to the end of the previous year
Total assets	2,991,358.35	2,695,019.66		11.00
Owners' equity attributable to shareholders of the listed Company	1,257,555.45	1,147,893.62		9.55

(II) Non-recurring profit or loss items and amounts

√Applicable □Not applicable

Unit: Ten Thousand Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Note
Gains or losses on disposal of non-current assets, including the write-off of provision for asset impairment	-6.88	1,733.66	
Government grants included in current profit or loss (other than government grants which are closely related to the Company's normal operations, meet the requirements of state policies, granted based on fixed standards, and have continuous impact on the Company's profit or loss)	1,239.65	3,267.98	
Except for effective hedging operations related to the Company's normal business operations, gains and losses arising from the changes in fair value of financial assets and liabilities held by non-financial corporations, as well as gains and losses produced from the disposal of the aforesaid financial assets and liabilities	884.19	2,067.80	
Reversal of provision for impairment of receivables which are tested individually for impairment losses		235.49	
Profit or loss on debt restructuring		168.62	
Other non-operating income and expenses apart from the aforesaid items	3,328.41	4,018.25	
Less: Effect of income tax	918.14	2,116.75	

Effect of minority interests (after tax)	280.79	610.99	
Total	4,246.45	8,764.07	

The Company shall explain the reasons for identification of items not illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as non-recurring gains or losses items with significant amount and classification of non-recurring gains or losses items illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as recurring gains or losses items.

☐Applicable ☒Not applicable

(III) Details and reasons for changes in key accounting data and financial indicators

☒Applicable ☐Not applicable

Items	Change (%)	Main reasons
Operating revenue during the Reporting Period	43.89	Mainly due to the increase in operating revenue from the Company's building materials and lithium-ion battery materials segments during this Reporting Period.
Total profit during the Reporting Period	139.53	Mainly due to the substantial increase in profit realized from the Company's building materials and lithium-ion battery materials segments during this Reporting Period.
Net profit attributable to shareholders of the listed Company during the Reporting Period	62.65	Mainly due to the substantial increase in profit realized from the Company's building materials and lithium-ion battery materials segments during this Reporting Period.
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss during the Reporting Period	53.25	Mainly due to the substantial increase in profit realized from the Company's building materials and lithium-ion battery materials segments during this Reporting Period.
Basic earnings per share during the Reporting Period	60.61	Mainly due to the substantial increase in net profit attributable to shareholders of the listed company during this Reporting Period.
Diluted earnings per share during the Reporting Period	60.61	Mainly due to the substantial increase in net profit attributable to shareholders of the listed company during this Reporting Period.
Operating revenue from the beginning of the year to the end of the Reporting Period	47.19	Mainly due to the increase in operating revenue from the Company's building materials and lithium-ion battery materials segments from the beginning of the year to the end of the Reporting Period.
Total profit from the beginning of the year to the end of the Reporting Period	121.53	Mainly due to the substantial increase in profit realized from the Company's building materials and lithium-ion battery materials segments from the beginning of the year to the end of the Reporting Period.
Net profit attributable to shareholders of the listed Company from the beginning of the year to the end of the Reporting Period	63.49	Mainly due to the substantial increase in profit realized from the Company's building materials and lithium-ion battery materials segments from the beginning of the year to the end of the Reporting Period.
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss from the beginning of the year to the end of the Reporting Period	66.96	Mainly due to the substantial increase in profit realized from the Company's building materials and lithium-ion battery materials segments from the beginning of the year to the end of the Reporting Period.
Net cash flow from operating activities from the beginning of the year to the	6,531.40	Mainly due to the substantial increase in cash received from selling goods and providing services from the beginning of

end of the Reporting Period		the year to the end of the Reporting Period.
Basic earnings per share from the beginning of the year to the end of the Reporting Period	64.78	Mainly due to the substantial increase in net profit attributable to shareholders of the listed company from the beginning of the year to the end of the Reporting Period.
Diluted earnings per share from the beginning of the year to the end of the Reporting Period	64.78	Mainly due to the substantial increase in net profit attributable to shareholders of the listed company from the beginning of the year to the end of the Reporting Period.

II. Information on Shareholders

(I) Total number of ordinary shareholders and number of preferred shareholders with voting rights restored and Top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period		56,377	Total number of preferred shareholders with voting rights restored as at the end of the Reporting Period (if any)		0	
Shareholding information about the Top 10 shareholders (excluding shares lent via securities lending)						
Name of shareholder	Nature of shareholder	Number of shares	Ratio (%)	Number of restricted shares	Pledged, marked or frozen shares	
					Status of shares	Number of shares
Liang Tongcan	Domestic natural person	374,456,779	19.52	0	Pledged	217,610,000
Guangdong Lesso Technology Industrial Co., Ltd.	Domestic non-state-owned legal person	153,600,077	8.01	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	146,851,189	7.66	0	N/A	0
Lu Qin	Foreign natural person	125,983,334	6.57	0	N/A	0
Guangdong Hongyu Group Co., Ltd.	Domestic non-state-owned legal entity	64,341,152	3.35	0	Pledged	64,341,152
Foshan New Pearl Enterprise Group Co., Ltd.	Domestic non-state-owned legal entity	52,994,111	2.76	0	Pledged	27,000,000
Guan Qi	Domestic natural person	49,349,799	2.57	0	N/A	0
Bian Cheng	Domestic natural person	49,349,799	2.57	0	N/A	0
Keda Industrial Group Co., Ltd. - Employee Stock Ownership Plan for 2025	Other	48,030,000	2.50	0		0
Xie Yuezeng	Domestic natural person	42,286,000	2.20	0	N/A	0
Shareholding information about the Top 10 unrestricted shareholders (excluding shares lent via securities lending)						
Name of shareholder	Number of unrestricted shares held		Class and number of shares			
			Class of shares		Number	
Liang Tongcan	374,456,779		Ordinary shares in RMB		374,456,779	

Guangdong Lesso Technology Industrial Co., Ltd.	153,600,077	Ordinary shares in RMB	153,600,077
Hong Kong Securities Clearing Company Ltd.	146,851,189	Ordinary shares in RMB	146,851,189
Lu Qin	125,983,334	Ordinary shares in RMB	125,983,334
Guangdong Hongyu Group Co., Ltd.	64,341,152	Ordinary shares in RMB	64,341,152
Foshan New Pearl Enterprise Group Co., Ltd.	52,994,111	Ordinary shares in RMB	52,994,111
Guan Qi	49,349,799	Ordinary shares in RMB	49,349,799
Bian Cheng	49,349,799	Ordinary shares in RMB	49,349,799
Keda Industrial Group Co., Ltd. - Employee Stock Ownership Plan for 2025	48,030,000	Ordinary shares in RMB	48,030,000
Xie Yuezeng	42,286,000	Ordinary shares in RMB	42,286,000
Relationship or concerted actions among the said shareholders	Among the aforementioned shareholders, Liang Tongcan is the actual controller of Guangdong Hongyu Group Co., Ltd., and both parties act in concert. Guan Qi has entrusted the exercise of voting rights, nomination rights and proposal rights corresponding to her shareholdings to Bian Cheng, and both parties act in concert; Guangdong Lesso Technology Industrial Co., Ltd., Lu Qin, Foshan New Pearl Enterprise Group Co., Ltd. and Xie Yuezeng do not have any affiliation or act in concert. Keda Industrial Group Co., Ltd. - Employee Stock Ownership Plan for 2025 is a securities account dedicated to the company's employee stock ownership plan, and it is unknown whether other shareholders have affiliations or act in concert.		
Description of the participation of the top 10 shareholders and the top 10 shareholders not subject to selling restrictions in the margin financing and securities lending (if any).	Among the above shareholders, Liang Tongcan holds 32,000,000 shares through credit securities account.		

Note: As of the close of the SIX Swiss Exchange on September 30, 2025 (Swiss time), the number of the Company's GDRs (Global Depositary Receipts) outstanding was 3,049,103, which represents 25.41% of the actual number of GDRs issued.

Participation of shareholders holding more than 5% of the shares, Top 10 shareholders and Top10 unrestricted shareholders in securities lending

☐Applicable ☒Not applicable

Changes from last period due to the securities lending/non-recovery by Top 10 shareholders and Top 10 unrestricted outstanding shareholders

☐Applicable ☒Not applicable

III. Other Reminders

Other important information about the Company's operating conditions during the Reporting Period which needs to be brought to the attention of investors

☒Applicable ☐Not applicable

In the first three quarters of 2025, the Company achieved an operating revenue of RMB 12.605 billion, up 47.19% year-on-year, and the net profit attributable to shareholders of the listed company amounted to RMB 1.149 billion yuan, up 63.49% year-on-year.

The building materials business has achieved significant growth in operating revenue and markedly improved profitability compared to the same period in 2024, driven by the commencement of new production capacity at the Isinya Ceramic Project in Kenya and the Ceramic Project in Côte d'Ivoire, as well as the Tanzania Glass Project, along with the strategic optimization of tile product pricing. Meanwhile, the Peru Glass Project in South America is progressing in accordance with the schedule and is expected to be completed and commence operations in 2026. However, due to changes in macroeconomic policies and market conditions in Honduras, the investment risk associated with the Honduras Ceramic Project has increased, while projected returns have declined. Following a comprehensive assessment, the Company has decided to discontinue further investment in this project. With regard to the ceramic machinery business, which is currently facing multiple challenges including industry cycle adjustments, the segment is experiencing temporary operational pressures. To address these challenges, the Company has implemented a series of measures aimed at enhancing the efficiency of localized operations and services in key markets, including actively advance the construction of its ceramic ink factory in Turkey, perfect its layout for spare parts warehouses, and strengthen local teams. In terms of the lithium-ion anode materials business, the production capacity release and process improvements at the facilities in Fujian and Chongqing has enabled the Company to achieve a total annual production capacity of 150,000 tons for artificial graphite anodes. During the Reporting period, the lithium-ion anode materials output exceeded 70,000 tons, representing a substantial year-on-year increase, the production and sales increased by more than 300% compared to the same period of the previous year, resulting in a significant improvement in overall profitability.

Regarding the strategic investment, in the first three quarters of 2025, Lanke Lithium Industry achieved a production of approximately 31,600 tons and sales of about 31,500 tons of lithium carbonate, with inventory of approximately 1,100 tons. Despite fluctuations in lithium carbonate market prices, through modest increases in production and sales volumes, process optimization, and strict cost and expense controls, Lanke Lithium Industry achieved an operating revenue of RMB 1.919 billion and a net profit of RMB 0.622 billion, and contribute RMB 0.271 billion to the Company's net profit attributable to the parent company through a 43.58% indirect shareholding.

IV. Quarterly Financial Statements

(I) Type of audit opinions

☐Applicable ☒Not applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September 2025

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Ten Thousand Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2025	December 31, 2024
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Current assets:		
Monetary funds	386,757.62	295,203.23
Settlement funds		
Lending funds		
Financial assets held for trading	111,562.46	71,659.42
Derivative financial assets		
Notes receivable	6,319.88	5,237.31
Accounts receivable	313,217.64	225,181.62
Receivables financing	8,065.52	21,080.16
Prepayments	52,349.17	44,241.35
Premium receivable		
Reinsurance accounts receivable		
Provision for reinsurance contract receivable		
Other receivables	18,744.58	24,808.12
Including: Interest receivable		
Dividends receivable		56.63
Purchases of resold financial assets		
Inventories	519,363.95	479,429.93
Including: Data resources		
Contract assets	32,171.02	14,614.29
Assets held for sale	348.18	348.18
Non-current assets due within one year	67,485.88	76,460.69
Other current assets	63,754.02	65,381.81
Total current assets	1,580,139.92	1,323,646.11
Non-current assets:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	41,284.09	42,206.80
Long-term equity investments	306,294.31	324,817.06
Other equity instrument investments	370.09	420.51
Other non-current financial assets	2,252.37	1,302.52
Investment properties		
Fixed assets	721,674.96	640,352.85
Construction in progress	69,606.47	100,172.48
Productive biological assets		
Oil and gas assets		
Right-of-use assets	4,627.30	4,434.39
Intangible assets	97,074.00	101,694.56

Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill	84,518.14	85,958.84
Long-term prepaid expenses	39.06	49.40
Deferred income tax assets	63,258.34	51,229.43
Other non-current assets	20,219.30	18,734.71
Total non-current assets	1,411,218.43	1,371,373.55
Total assets	2,991,358.35	2,695,019.66
Current liabilities:		
Short-term loans	152,237.85	101,792.70
Borrowings from the Central Bank		
Borrowing funds		
Financial liabilities held for trading		160.01
Derivative financial liabilities		
Notes payable	70,404.01	43,517.35
Accounts payable	239,890.32	295,408.20
Receipts in advance		
Contract liabilities	227,215.06	228,154.47
Funds from disposal of repurchased financial assets		
Deposit-taking and inter-bank deposits		
Payments received for securities brokerage		
Payments received for securities underwriting		
Payroll payable	24,777.28	29,149.48
Taxes payable	37,387.86	19,281.83
Other payables	21,143.59	18,409.73
Including: Interest payable		
Dividends payable	22.55	18.16
Handling charges and commission		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	188,125.24	141,945.84
Other current liabilities	19,614.94	18,621.16
Total current liabilities	980,796.15	896,440.77
Non-current liabilities:		
Insurance contracts provision		
Long-term loans	414,889.11	398,344.55
Bonds payable		

Including: Preferred stock		
Perpetual bonds		
Lease liabilities	3,810.69	3,758.30
Long-term payables		
Long-term payroll payables		
Estimated liabilities	4,123.34	4,117.88
Deferred income	5,062.21	2,733.42
Deferred income tax liabilities	13,785.03	8,811.23
Other non-current liabilities	754.81	1,007.91
Total non-current liabilities	442,425.19	418,773.29
Total liabilities	1,423,221.34	1,315,214.06
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	191,785.64	191,785.64
Other equity instruments		
Including: Preferred stock		
Perpetual bonds		
Capital reserves	235,395.85	264,715.19
Less: Treasury stock	13,319.44	66,764.71
Other comprehensive income	-15,923.41	-23,714.02
Special reserves	411.98	423.87
Surplus reserves	84,124.76	84,124.76
General risk provision		
Undistributed profits	775,080.07	697,322.89
Total owners' equity (or shareholders' equity) attributable to parent company	1,257,555.45	1,147,893.62
Non-controlling interests	310,581.56	231,911.98
Total owners' equity (or shareholders' equity)	1,568,137.01	1,379,805.60
Total liabilities and owners' equity (or shareholders' equity)	2,991,358.35	2,695,019.66

Officer in charge of the Company: Bian Cheng Officer in charge of accounting: Zeng Fei Officer in charge of the accounting office: Luo Lin

Consolidated Income Statement

January to September 2025

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Ten Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
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I. Total operating revenue	1,260,533.74	856,379.59
Including: Operating revenue	1,260,533.74	856,379.59
Interest income		
Premium earned		
Handling charges and commission income		
II. Total operating expenses	1,085,949.95	803,718.66
Including: Operating expenses	900,396.17	626,046.95
Interest expenses		
Handling charges and commission payment		
Surrender value		
Net compensation expenses		
Net provision for insurance contract reserves		
Policy dividend expense		
Reinsurance cost		
Taxes and surcharges	5,901.66	4,462.55
Selling expenses	44,266.53	44,492.37
Management expenses	89,558.46	69,741.77
R&D expenses	27,175.48	24,468.36
Financial expenses	18,651.65	34,506.66
Including: Interest expenses	19,527.14	15,441.32
Interest income	5,282.29	4,894.20
Add: Other income	5,662.85	7,828.99
Investment income (losses marked with "-")	39,172.95	31,536.78
Including: Investment income in associates and joint ventures	36,916.68	32,395.60
Derecognition of income from financial assets measured at amortized cost		
Exchange gains (losses marked with "-")		
Net exposure hedging income (losses marked with "-")		
Income from changes in fair value (losses marked with "-")	-107.13	-704.06
Credit impairment loss (losses marked with "-")	-5,961.89	-238.65
Impairment losses on assets (losses marked with "-")	-6,072.00	-22.09
Income from disposal of assets (losses marked with "-")	2,057.90	3,966.70
III. Operating profits (losses marked with "-")	209,336.47	95,028.60
Add: Non-operating revenue	4,888.50	4,061.45

Less: Non-operating expenses	1,462.01	3,047.55
IV. Total profit (total losses marked with “-”)	212,762.96	96,042.50
Less: Income tax expenses	29,540.91	12,350.08
V. Net profit (net losses marked with “-”)	183,222.05	83,692.42
(I) Classified by business continuity		
1. Net profit from continuing operations (net losses marked with “-”)	183,446.13	84,146.43
2. Net profit from discontinued operations (net losses marked with “-”)	-224.08	-454.01
(II) Classified by ownership		
1. Net profit attributable to shareholders of parent company (net losses marked with “-”)	114,914.31	70,289.51
2. Profit or loss attributable to minority interests (net losses marked with “-”)	68,307.74	13,402.91
VI. Other comprehensive income, net of tax	17,139.86	-8,414.45
(I) Other comprehensive income attributable to owners of parent company, net of tax	7,790.62	-6,505.41
1. Other comprehensive income that may not be reclassified to profit or loss	-50.43	-5,417.35
(1) Change in re-measurement of defined benefit plan		
(2) Other comprehensive income that may not be transferred to profit or loss under equity method		-3.55
(3) Changes in fair value of other equity instrument investments	-50.43	-5,413.80
(4) Changes in fair value of enterprise's own credit risk		
2. Other comprehensive income that will be reclassified to profit or loss	7,841.05	-1,088.06
(1) Other comprehensive income that may be transferred to profit or loss under equity method	-32.39	-16.28
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Credit impairment provision of other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange difference on translation of financial statements in foreign currency	7,873.44	-1,071.78
(7) Others		
(II) Other comprehensive income	9,349.24	-1,909.04

attributable to minority interests, net of tax		
VII. Total comprehensive income	200,361.91	75,277.97
(I) Total comprehensive income attributable to owners of parent company	122,704.93	63,784.10
(II) Total comprehensive income attributable to minority interests	77,656.98	11,493.87
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	0.613	0.372
(II) Diluted earnings per share (RMB per share)	0.613	0.372

Officer in charge of the Company: Bian Cheng Officer in charge of accounting: Zeng Fei Officer in charge of the accounting office: Luo Lin

Consolidated Cash Flow Statement

January to September 2025

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Ten Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	1,189,965.25	856,464.40
Net increase in customer deposit and interbank deposit		
Net increase in borrowings from the Central Bank		
Net increase in borrowing funds from other financial institutions		
Cash received from premium of original insurance contracts		
Net cash received from reinsurance business		
Net increase in the insured's deposit and investment		
Cash received from interest, handling charges and commission		
Net increase in borrowing funds		
Net increase in buyback business		
Net cash received for securities brokerage		
Tax refunds received	30,056.19	21,277.09
Other cash received relating to operating activities	26,465.20	21,486.35
Subtotal of cash inflow from operating activities	1,246,486.64	899,227.84
Cash paid for purchase of goods and receipt of services	772,420.58	658,863.91

Net increase in loans and advances from customers		
Net increase in deposits in the Central Bank and interbank		
Cash payments of claims for original insurance contracts		
Net increase in lending funds		
Cash paid for interest, handling charges and commission		
Cash paid for policy dividend		
Cash paid to and for staff	155,207.22	118,764.50
Various types of taxes paid	69,836.00	47,784.39
Other cash paid relating to operating activities	92,982.33	71,461.98
Subtotal of cash outflow from operating activities	1,090,446.13	896,874.78
Net cash flows from operating activities	156,040.51	2,353.06
II. Cash flows from investment activities:		
Cash received from disposal of investments	402.16	1,644.46
Cash received from investment income	58,291.10	45,207.08
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	13,247.52	9,541.21
Net cash received from disposal of subsidiaries and other business units	56.63	
Other cash received relating to investment activities	382,148.50	219,727.87
Subtotal of cash inflow from investing activities	454,145.91	276,120.62
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	139,661.40	154,265.49
Cash paid for investment	1,437.90	5,932.16
Net increase in pledged loans		
Net cash paid for the acquisition of subsidiaries and other business units		4,896.41
Other cash paid relating to investment activities	424,790.66	230,750.61
Subtotal of cash outflow from investing activities	565,889.96	395,844.67
Net cash flows from investing activities	-111,744.05	-119,724.05
III. Cash flows from financing activities:		
Cash received from capital contributions	2,737.41	3,021.79
Including: Cash received from minority shareholders investment by subsidiaries	2,737.41	3,021.79
Cash received from borrowings	317,866.22	304,563.03
Other cash received relating to financing activities	39,266.84	29,210.68
Subtotal of cash inflow from financing activities	359,870.47	336,795.50
Cash paid for debt repayment	247,668.20	164,512.12

Cash paid for distributing dividend, profit or repaying interest	62,120.58	97,343.30
Including: Dividend and profit paid to minority shareholders by subsidiaries	6,230.11	20,666.70
Other cash paid relating to financing activities	29,541.74	38,118.17
Subtotal of cash outflow from financing activities	339,330.52	299,973.59
Net cash flows from financing activities	20,539.95	36,821.91
IV. Effect of foreign exchange rate changes on cash and cash equivalents	2,378.33	-1,040.58
V. Net increase in cash and cash equivalents	67,214.74	-81,589.66
Add: Opening balance of cash and cash equivalents	216,676.64	337,047.68
VI. Closing balance of cash and cash equivalents	283,891.38	255,458.02

Officer in charge of the Company: Bian Cheng Officer in charge of accounting: Zeng Fei Officer in charge of the accounting office: Luo Lin

(III) Information on the adjustment to the relevant items in financial statements as at the beginning of the year as a result of the initial adoption of the new accounting standards or standard interpretation since 2025.

☐Applicable ☒Not applicable

It is hereby announced.

Board of Directors of Keda Industrial Group Co., Ltd.

October 30, 2025