

Announcement on the Resolutions of 2024 Annual General Meeting

Important Notice:

- Whether there are resolutions vetoed at the Extraordinary General Meeting: None

I. Convening and Attendance of the Meeting

(i) Date: 16 April 2025

(ii) Venue: Meeting Room 101, Headquarters Building, No. 1 Huanzhen West Road, Guanglong Industrial Park, Chencun Town, Shunde District, Foshan City, Guangdong Province, PRC

(iii) Common shareholders present at the meeting and their holdings:

1. Number of shareholders and representatives present at the meeting	815
2. Sum of shares with voting rights held by the shareholders present at the meeting (shares)	981,637,110
3. Proportion of shares with voting rights held by the shareholders present at the meeting in all voting shares of the Company (%)	52.84

Note: As of the share registration date April 09 2025, the total share capital of the Company is 1,917,856,391 shares, among which the number of shares in the Company's repurchase account is 59,999,862 shares and these repurchased shares are not entitled to vote. The total number of shares entitled to vote at the meeting is 1,857,856,529 shares.

(iv) Whether the voting method complies with the provisions of the Company Law and the Articles of Association, and the presiding situation of the meeting.

The meeting was convened by the board of Directors and chaired by the Chairman, Mr. Cheng BIAN. The meeting adopted both onsite voting and online voting in compliance with the requirements of the Company Law and the Articles of Association.

(v) Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

1. The Company has 11 Directors and 11 attended the meeting.
2. The Company has 3 Supervisors and 3 attended the meeting.
3. Mr. Qi PENG, secretary of the Board of Directors, attended the meeting; other senior managers attended the meeting.

II. Poll Results

(i) Non-cumulative voting proposal

1. Name of Proposal: 2024 Report on the Work of the Board of Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	978,265,204	99.66	3,074,006	0.31	297,900	0.03

2.Name of Proposal: 2024 Work Report of the Supervisory Committee

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	978,265,804	99.66	3,071,506	0.31	299,800	0.03

3.Name of Proposal: 2024 Report on the Work of Independent Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	978,250,804	99.66	3,085,406	0.31	300,900	0.03

4.Name of Proposal: 2024 Profit Distribution Plan

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	978,428,504	99.67	3,031,306	0.31	177,300	0.02

5.Name of Proposal: 2024 Annual Report and Summary

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	978,380,204	99.67	2,923,606	0.30	333,300	0.03

6.Name of Proposal: Proposal for the Re-appointment of Accounting Firm

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	978,212,004	99.65	3,119,506	0.32	305,600	0.03

7.Name of Proposal: Proposal for Providing Guarantee for Subsidiaries

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	952,443,191	97.03	28,927,219	2.95	266,700	0.03

8.Name of Proposal: Proposal for Purchasing Directors and Officers Liability Insurance

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	851,536,164	99.54	3,635,726	0.43	274,400	0.03

9.Name of Proposal: Proposal for Amending Remuneration and Performance Management System for Directors, Supervisors and Senior Managers

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	851,321,484	99.52	3,883,706	0.45	241,100	0.03

10.Name of Proposal: Proposal for the ratification of the remuneration for the year 2024 and the remuneration package for the year 2025 for the Directors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	853,457,186	99.50	3,996,126	0.47	251,100	0.03

11.Name of Proposal: Proposal for the ratification of the remuneration for the year 2024 and the remuneration package for the year 2025 for the Supervisors

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	959,831,984	99.56	4,007,626	0.42	240,800	0.03

12.Name of Proposal: Proposal for the 2025 Employee Stock Ownership Plan (Draft) and its Summary

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	956,528,682	99.47	4,768,906	0.50	301,800	0.03

13.Name of Proposal: Proposal for requesting the General Meeting of Shareholders to authorize the Board of Directors to handle matters relating to the 2025 Employee Stock Ownership Plan

Deliberation result: Approved

Voting results:

Type of shareholders	Agreed		Objection		Abstention	
	Votes	Ratio(%)	Votes	Ratio(%)	Votes	Ratio(%)
A -Share	956,579,182	99.48	4,757,206	0.49	263,000	0.03

(ii) For significant matter, voting by shareholders of shares below 5%

No	Proposal	Agreed		Objection		Abstention	
		Votes	Ratio (%)	Votes	Ratio (%)	Votes	Ratio (%)
4	2024 Profit Distribution Plan	151,413,042	97.92	3,031,306	1.96	177,300	0.11
12	Proposal for the 2025 Employee Stock Ownership Plan (Draft) and its Summary	131,801,342	96.30	4,768,906	3.48	301,800	0.22
13	Proposal for requesting the General Meeting of Shareholders to authorize the Board of Directors to handle matters relating to the 2025 Employee Stock Ownership Plan	131,851,842	96.33	4,757,206	3.48	263,000	0.19

(iii) Explanation in relation to voting results of the Proposals

1. The Proposals of the meeting have been reviewed and approved by attending shareholders (including shareholders' agents) representing more than half of the voting rights;

2. Proposal involving recusal of related shareholders from voting: the proposal 8-13

Keda Industrial Group Co., Ltd -2020 Employee Stock Ownership Plan, directors Mr. Cheng BIAN and his person acting in concert Ms.Qi GUAN, Mr. Xuexian YANG, Mr. Yanchang SHEN and senior managers Mr. Fei ZENG and Mr. Peng ZHOU who hold shares of the Company have recused themselves from voting on Proposal 8-9, representing 126,190,820 shares. Keda Industrial Group Co., Ltd -2020 Employee Stock Ownership Plan, Mr. Cheng BIAN and his person acting in concert Ms.Qi GUAN , Mr. Xuexian YANG and Mr. Yanchang SHEN who hold shares of the Company have recused themselves from voting on Proposal 10, representing 123,932,698; Keda Industrial Group Co., Ltd -2020 Employee Stock Ownership Plan has recused himself from voting on Proposal 11, representing 17,556,700 shares. Keda Industrial Group Co., Ltd -2020 Employee Stock Ownership Plan, certain participants of the 2025 Employee Stock Ownership Plan who took part in the voting at this shareholders' meeting have recused themselves from voting on Proposal 12-13, representing 20,037,722 shares.

3. Proposal 4, 12-13 have been voted by small and medium-sized investors who hold less than 5% of the shares and passed.

III. Lawyer Witness

(i) The law firm for authentication of the General Meeting: Kangda Law Firm

Lawyers: Li ZHANG, Yuwei Wang

(ii) Witness conclusions and opinions of the lawyers:

The convening and holding procedures of the meeting, qualification of the participants and convener, the proposal and voting procedures of the meeting, and voting results comply with various laws and regulations and normative documents such as Company Law, Rules for the General Meeting, and the relevant provisions of the Articles of Association. The resolutions passed at the meeting are lawful and effective.

Keda Industrial Group Co., Ltd.

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This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

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