

Foshan City, China, 28 April 2025

Ad hoc announcement pursuant to Art. 53 LR

Announcement On the First Quarter Results of 2025

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces first quarter results for the year of 2025.

Key Financial Indicators

Unit: Ten Thousand Yuan Currency: RMB

Key accounting data	The Reporting Period	Corresponding period of the previous year	Year-on-year change (%)
Operating revenue	376,690.37	256,171.14	47.05
Net profit attributable to shareholders of the listed company	34,690.70	31,146.89	11.38
Net cash flows from operating activities	9,139.92	10,389.99	-12.03
Basic earnings per share (RMB per Share)	0.187	0.165	13.33

Note: "Reporting Period" refers to the first quarter in 2025, the same below. All the Item above is based on consolidated statements.

Explanations on the Financial Conditions

During the Reporting period, the Company steadfastly advanced the globalization strategy. While accelerating project implementation and brand operations to refine its strategic layout in the building materials sector, it also deepened its global presence in the building ceramics machinery business and expanded into incremental markets such as accessories, consumables, and general machinery. In the first quarter of 2025, the Company achieved a revenue of approximately RMB3.767 billion, marking a year-on-year growth of 47.05%, primarily driven by the significant revenue increase from building materials sales. Meanwhile, the Company recorded a net profit attributable to shareholders of the listed company of RMB347 million, representing a year-on-year increase of 11.38%. Excluding the impact of foreign exchange gains and losses, the adjusted net profit attributable to shareholders of the listed company remained at RMB412 million.

Full First Quarterly Report of 2025

The full First Quarterly Report of 2025 is available on our website:

<https://www.kedagroup.com/investor/report.html>

Contact information

Keda Industrial Group

Jianhui Li

Securities Department

securities_department@kedachina.com.cn

+86-757-23833869

Disclaimer

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