

Foshan City, China, 21 January 2026

Ad hoc announcement pursuant to Art. 53 LR

Announcement on the Progress of the Suspension of Trading in Connection with Significant Asset Restructuring

Keda Industrial Group Co., Ltd. (hereinafter referred to as the "Company") (SIX: KEDA) intends to issue shares and pay cash to acquire a minority equity interest in Guangdong Twyford International Holding Co., Ltd. (hereinafter referred to as "the Target Company"), a subsidiary of the Company, and to raise ancillary financing (hereinafter referred to as "the Transaction"). Pursuant to the *Regulation on Significant Asset Restructuring of Listed Companies*, and other applicable regulations, the Transaction is expected to constitute a related-party transaction and a significant asset restructuring, but does not constitute a backdoor listing. Given that the Transaction remains at the planning stage and involves certain uncertainties, in order to protect the interests of investors and avoid fluctuation in the prices of the shares of the Company, in accordance with the relevant regulations of the Shanghai Stock Exchange, at the request of the Company, trading in the A shares (abbreviation: Keda Group, stock code: 600499.SH) will be suspended from the opening of trading on 15 January 2026, and the suspension duration is expected to be less than 10 trading days. The global depositary receipts (ISIN: US4872351030) of the Company listed on SIX Swiss Exchange will be suspended from trading during the same suspension duration as well.

As of the date of this announcement, the Company and the relevant parties are actively advancing the Transaction. The specific terms of the transaction are currently under discussion and subject to finalization. To protect the interests of investors, prevent abnormal fluctuations in the Company's share price, and in accordance with the Listing Rules of the Shanghai Stock Exchange, the suspension of trading in the Company's shares will continue to remain in effect. During the suspension period, the Company will, based on the progress of the significant asset restructuring, fulfill its obligations of information disclosure in a timely manner. After the Transaction is confirmed, the Company will disclose information on significant asset restructuring pursuant to relevant laws and regulations and resume trading in the A shares and GDRs of the Company.

As of the date hereof, the proposed Transaction remains at a preliminary planning stage. The parties have not yet entered into any definitive transaction agreements. The Transaction is subject to the implementation of the necessary internal decision-making procedures and the approval of the relevant regulatory authorities prior to its formal implementation, and its ultimate implementation remains uncertain. The relevant information is subject to the information disclosure media designated by the Company and the announcement published on the website of Shanghai Stock Exchange (www.sse.com.cn). Investors are advised to invest prudently and be aware of investment risks.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

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Disclaimer

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.