

Foshan City, China, 9 April 2026

Ad hoc announcement pursuant to Art. 53 LR

Notice on the Disclosure of the Summary of Report (Draft) on Issuance of Shares and Payment by Cash to Acquire Assets and Raise Counterpart Funds and on Related Party Transaction, and Risk Warnings

Keda Industrial Group Co., Ltd. (hereinafter referred to as the "Company") (SIX: KEDA) intends to acquire a 51.55% equity interest in Guangdong Twyford International Holding Co., Ltd. through the issuance of shares and the payment by cash, and also intends to issue shares to no more than 35 specified investors to raise counterpart funds (hereinafter referred to as "the Transaction").

At the request of the Company, trading in the A shares (abbreviation: Keda Group, stock code: 600499.SH) was suspended from the opening of trading on 15 January 2026. During the suspension period, the Company duly fulfilled its information disclosure obligations in strict compliance with applicable laws, regulations, and listing rules.

On January 28, 2026, the 15th meeting of the 9th Board of Directors of the Company approved the "Proposal on the Issuance of Shares and Payment in Cash to Acquire Assets, Raise Counterpart Funds, and Conduct a Related-Party Transaction" and other related proposals concerning the Transaction. For further details, please refer to the "Plan (Summary) for Issuance of Shares and Payment in Cash to Acquire Assets, Raise Counterpart Funds, and Conduct a Related-Party Transaction."

On April 9, 2026, the 17th meeting of the 9th Board of Directors of the Company approved an updated version of the aforementioned proposal, along with supplementary resolutions supporting the Transaction. For detailed information, please refer to the updated "Summary of Report (Draft) on Issuance of Shares and Payment by Cash to Acquire Assets and Raise Counterpart Funds and on Related Party Transaction".

The Transaction is subject to several statutory and regulatory approvals, including, without limitation: (i) approval by the Company's shareholders' meeting; (ii) review and conditional approval by the Shanghai Stock Exchange; and (iii) registration with the China Securities Regulatory Commission. There is uncertainty as to whether and when the required approvals, registrations, or consents can be obtained. Accordingly, the consummation of the Transaction cannot be assured. Investors are advised to rely exclusively on official announcements issued by the Company through designated information disclosure channels, including the Shanghai Stock Exchange website (www.sse.com.cn), and to invest prudently and be aware of investment risks.

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Disclaimer

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.