Foshan City, China, 10 August 2026

Ad hoc announcement pursuant to Art. 53 LR

Announcement on Receiving Notice of Review Termination From The Shanghai Stock Exchange for Issuance of Shares to Purchase Assets and Raise Supporting Funds and Connected Transaction

Keda Industrial Group Co., Ltd. (hereinafter referred to as the "Company") (SIX: KEDA) received the “Notice of Review Termination for the Issuance of Shares to Purchase Assets and Raise Supporting Funds and Connected Transaction by Keda Industrial Group Co., Ltd.” (SSE Review (Mergers, Acquisitions and Reorganisations) [2026] No.74)（《关于终止对科达制造股份有限公司发行股份及支付现金购买资产并募集配套资金暨关联交易审核的决定》（上证上审（并购重组）[2026]74 号） issued by the Shanghai Stock Exchange (“SSE”) on 10 August 2026, the main contents of the notice are as follows:

The SSE Merger, Acquisition and Reorganisation Review Committee (the “SSE Reorganisation Committee”) considered that the application by Keda Industrial Group Co., Ltd. for the Issuance of Shares to Purchase Assets and Raise Supporting Funds and Connected Transaction does not meet the reorganisation conditions or the information disclosure requirements, with the reasons as follows: the Company failed to sufficiently explain and disclose the reasonableness of the revenue growth of the target company and the fairness of the transaction consideration, which does not comply with the provisions of Article 4 and Article 11 of the *Administrative Measures for Significant Asset Restructuring of Listed Companies*（《上市公司重大资产重组管理办法》）.

In accordance with the review opinions of SSE Reorganisation Committee, the SSE decided to terminate the review of the Company’s application for the aforesaid transaction.

Pursuant to the relevant requirements of the SSE, the Board of Directors shall, within 10 days from the date of receipt of the notice, resolve whether to amend or terminate the transaction proposal and shall perform the information disclosure obligations in a timely manner. Investors are advised to pay attention to the Company’s subsequent announcements and the investment risks.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

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Disclaimer

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.